

Biographical Description for The HistoryMakers® Video Oral History with Raymond J. McGuire

PERSON

McGuire, Raymond J., 1957-

Alternative Names: Raymond J. McGuire;

Life Dates: January 23, 1957-

Place of Birth: Youngstown, Ohio, USA

Residence: New York, New York

Work: New York, New York

Occupations: Investment Banker

Biographical Note

Investment banker Raymond J. McGuire was born on January 23, 1957, in Dayton, Ohio. After graduating from the Hotchkiss School in 1975, McGuire enrolled in Harvard University. He went on to graduate from Harvard University cum laude with his A.B. degree in English in 1979. McGuire was awarded a Rotary Fellowship to attend the University of Nice in France in 1980. In 1984, McGuire graduated from Harvard Business School with his M.B.A. degree and from Harvard Law School with his J.D. degree.

McGuire began his career in the mergers and acquisitions department at First Boston Corporation. In 1988, when Joseph R. Perella and Bruce Wasserstein, top officers at First Boston Corporation, left to start their own firm, McGuire went with them. At Wasserstein Perella & Co., McGuire played a key role in many transactions, including Pitney Bowes, Inc.'s acquisition of Ameriscribe. He served as a partner and managing director at Wasserstein Perella & Co. from 1991 to 1994, and then became the managing director of mergers & acquisitions at Merrill Lynch Investment, Inc. In 2000, McGuire was appointed as the the global co-head of mergers & acquisitions at Morgan Stanley where he advised the \$19.8 billion sale of Nabisco Holdings to the Philip Morris Company and Pfizer's sale of its Schick Wilkinson Sword business to Energizer for \$930 million in 2003. In 2005, McGuire left Morgan Stanley and was appointed as the co-head of investment banking at Citigroup Corporate and Investment Banking. He became the head of global banking in 2009. While there, McGuire managed more than two thousand employees and advised business mergers and acquisitions valued at more than \$200 billion, such as Time Warner, Inc.'s \$45 billion separation from Time Warner Cable.

McGuire was named chairman of the board of the Studio Museum in Harlem and vice chairman of the board and investment committee chairman of the Whitney Museum of American Art. He also served on the executive committee of the International Center of Photography, as a trustee of the Lincoln Center and chairman of the board of the De La Salle Academy, and as a member of the board of the Mayor's Cultural Affairs Advisory Committee for the City of New York. In addition, he served as a trustee of New York-Presbyterian Hospital. For Harvard University, he has served as a member of the Overseers and Directors Nominating Committee.

In 2002, Black Enterprise magazine named McGuire one of the "Top 50 African Americans on Wall Street." He has also received the Alumni Professional Achievement Award from the Harvard Business School, and was named a Distinguished Patron of the Arts by the Pratt Institute.

Raymond J. McGuire was interviewed by The HistoryMakers on June 24, 2013.

Related Entries

Harvard University [STUDENTOF]

[from ? to ?]

A.B.

Harvard Business School [STUDENTOF]

[from ? to ?]

M.B.A.

Harvard Law School [STUDENTOF]

[from ? to ?]

J.D.

University of Nice [STUDENTOF]

[from ? to ?]

First Boston Corporation [EMPLOYEEOF]

[from 1984 to 1988]

Associate, Mergers & Acquisitions Department

Wasserstein Perella & Co. [EMPLOYEEOF]

[from 1988 to 1994]

Partner and Managing Director

Merrill Lynch [EMPLOYEEOF]

[from 1994 to 2000]

Managing Director in Mergers & Acquisitions

Morgan Stanley [EMPLOYEEOF]

[from 2000 to 2005]

Global Co-Head, Mergers & Acquisitions

Citigroup [EMPLOYEEOf]
[from 2005 to 2009]

Global Co-Head, Corporate and Investment Banking

Citigroup [EMPLOYEEOf]
[from 1998 to ?]

Global Head, Corporate and Investment Banking

New York-Presbyterian Hospital [MEMBEROf]
[from ? to ?]

Trustee

New York Public Library [MEMBEROf]
[from ? to ?]

Trustee and member of the Executive Committee

Lincoln Center [MEMBEROf]
[from ? to ?]

Trustee

International Center of Photography [MEMBEROf]
[from ? to ?]

Formerly President of the Board

Studio Museum in Harlem [MEMBEROf]
[from ? to ?]

Chairman of the Board

Whitney Museum of American Art [MEMBEROf]
[from ? to ?]

Vice Chairman and Chairman of the Nominating Committee

De La Salle Academy [MEMBEROf]
[from ? to ?]

Chairman of the Board

Harlem School of the Arts [MEMBEROf]
[from ? to ?]

Board Member

ArtsConnection [MEMBEROf]
[from ? to ?]

Board Member

New Museum of Contemporary Art [MEMBEROf]
[from ? to ?]

Board Member

Foundation for Art and Preservation in Embassies (FAPE) [MEMBEROf]
[from ? to ?]

Board Member

Alex Hillman Family Foundation [MEMBEROf]
[from ? to ?]

Trustee

Joseph & Claire Flom Foundation [MEMBEROf]
[from ? to ?]

Board Member

Howard Gilman Foundation [MEMBEROf]
[from ? to ?]

Board Member

Hotchkiss School [MEMBEROf]
[from ? to ?]

Board Member

San Remo Tenants' Corporation [MEMBEROf]
[from ? to ?]

formerly President of the Board

Wyeth Corporation [MEMBEROf]
[from 2006 to ?]

Nominating & Governance Committee